

Classification:

Unrestricted



Report of: Strategic Director of Resources

Subject / Title: 2022/23 - Retail, Hospitality and Leisure Relief

Date of Decision: 08 March 2022

1. SUMMARY

- At the Budget on 27 October 2021, the Chancellor announced that eligible ratepayers will receive 50% relief on their business rates bills for the year 2022/23 up to a maximum cash cap of £110,000.
- Relief will be provided to eligible occupied retail, hospitality and leisure properties in 2022/23.
- As this is a temporary measure, the government is not changing the legislation. Billing authorities are expected to adopt and administer a local scheme and will use their discretionary powers under section 47 of the Local Government Finance Act 1988 (as amended) to grant relief.
- The government will fully reimburse billing authorities and major precepting authorities for their loss of income under the rates retention scheme as a result of awarding the relief that falls within the definitions in this guidance, using a grant under section 31 of the Local Government Act 2003.

2. **DECISION TAKEN**

2.1 For Stroud District Council to adopt the Retail, Hospitality and Leisure Relief Scheme for 2022/23.

3. REASONS FOR THE DECISION

3.1 A report has been prepared in accordance with government advice and guidance.

4. <u>ALTERNATIVE OPTIONS</u>

- 4.1 None
- 5. <u>CONSULTATION</u>

- 5.1 In reaching this decision, the decision maker has consulted with and has the agreement of the following:
 - Chief Executive
 - o Section 151 officer
 - Leaders of all political groups
 - o Other 5 local authorities in Gloucestershire

6. <u>Conflicts of Interest Declaration</u>

6.1 None